

INDUSTRY RANKINGS FOR 2004 YEAR-TO-DATE

RANKED BY TOTAL DOLLARS ADVISED					RANKED BY # OF PLACEMENTS ADVISED				
Rank	Investor Legal Counsel	Total \$m	Avg. \$	#	Rank	Investor Legal Counsel	Total \$m	Avg. \$	#
1	Schulte Roth & Zabel LLP	\$517.07	\$22.48	23	1	John E. Tucker, Esq.	\$140.70	\$4.02	35
2	Proskauer Rose LLP	\$271.66	\$10.87	25	2	Proskauer Rose LLP	\$271.66	\$10.87	25
3	Lowenstein Sandler PC	\$208.17	\$14.87	14	3	Schulte Roth & Zabel LLP	\$517.07	\$22.48	23
4	Gibson, Dunn & Crutcher, LLP	\$200.00	\$100.00	2	3	Feldman Weinstein LLP	\$122.57	\$5.33	23
4	Ropes & Gray LLP	\$200.00	\$200.00	1	5	Bryan Cave LLP	\$139.14	\$8.70	16
6	Willkie Farr & Gallagher	\$174.14	\$43.53	4	6	Lowenstein Sandler PC	\$208.17	\$14.87	14
7	Morgan, Lewis & Bockius LLP	\$169.40	\$56.47	3	6	Jenkins & Gilchrist, et al.	\$92.59	\$6.61	14
8	Skadden, Arps, et al.	\$142.73	\$35.68	4	8	Grushko & Mittman, P.C.	\$46.68	\$3.59	13
9	John E. Tucker, Esq.	\$140.70	\$4.02	35	9	Krieger & Prager, LLP	\$21.58	\$2.70	8
10	Bryan Cave LLP	\$139.14	\$8.70	16	10	Loeb & Loeb LLP	\$46.00	\$7.67	6
11	Feldman Weinstein LLP	\$122.57	\$5.33	23	10	Law Offices of Brian W. Pusch	\$45.00	\$7.50	6
12	Debevoise & Plimpton LLP	\$119.43	\$119.43	1	12	Sheppard, Mullin, et al.	\$13.29	\$2.66	5
13	Kaye, Scholer, et al.	\$100.60	\$100.60	1	12	Ballard Spahr Andrews & Ingersoll	\$9.25	\$1.85	5
14	Blackwell Sanders Peper Martin LLP	\$100.00	\$100.00	1	14	Willkie Farr & Gallagher	\$174.14	\$43.53	4
14	Cadwalader, Wickersham & Taft	\$100.00	\$100.00	1	14	Skadden, Arps, et al.	\$142.73	\$35.68	4
16	Jenkins & Gilchrist Parker Chapin	\$92.59	\$6.61	14	14	Butler Gonzalez L.L.P.	\$21.70	\$5.42	4
17	Fried, Frank, et al.	\$80.00	\$80.00	1	17	Morgan, Lewis & Bockius LLP	\$169.40	\$56.47	3
18	Morrison & Foerster LLP	\$76.25	\$25.42	3	17	Morrison & Foerster LLP	\$76.25	\$25.42	3
19	Simpson, Thacher & Bartlett	\$72.83	\$36.42	2	17	Wiggin & Dana LLP	\$48.61	\$16.20	3
20	Akerman, Senterfitt & Eidson, P.A.	\$65.00	\$32.50	2	17	Howard, Rice, et al.	\$44.50	\$14.83	3
21	Hinkle Elkouri Law Firm L.L.C.	\$60.00	\$30.00	2	17	Duval & Stachenfeld	\$20.09	\$6.70	3
22	Osler, Hoskin & Harcourt LLP	\$55.00	\$55.00	1	17	Kleinberg, Kaplan, Wolff & Cohen	\$17.21	\$5.74	3
23	Stites & Harbison PLLC	\$50.50	\$50.50	1	17	Hahn & Hessen LLP	\$11.10	\$3.70	3
24	Wiggin & Dana LLP	\$48.61	\$16.20	3	17	Warren W. Garden, P.C.	\$8.00	\$2.67	3
25	Grushko & Mittman, P.C.	\$46.68	\$3.59	13	25	Gibson, Dunn & Crutcher, LLP	\$200.00	\$100.00	2

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Rank	Issuer Legal Counsel	Total \$m	Avg. \$	#	Rank	Issuer Legal Counsel	Total \$m	Avg. \$	#
1	McCarthy Tetrault LLP	\$249.15	\$249.15	1	1	Sichenzia, Ross, et al.	\$40.42	\$2.89	14
2	Akin, Gump, et al.	\$245.59	\$81.86	3	2	Wilson Sonsini, et al.	\$218.48	\$16.81	13
3	Latham & Watkins	\$233.05	\$19.42	12	3	Latham & Watkins	\$233.05	\$19.42	12
4	Mayer, Brown, Rowe & Maw	\$225.00	\$225.00	1	4	Jenkins & Gilchrist, et al.	\$32.50	\$3.25	10
5	Davis Graham & Stubbs LLP	\$222.41	\$74.14	3	5	Mintz, Levin, et al.	\$133.39	\$14.82	9
6	Wilson Sonsini, et al.	\$218.48	\$16.81	13	6	Cooley Godward LLP	\$109.64	\$13.71	8
7	Hogan & Hartson L.L.P.	\$200.00	\$200.00	1	6	Kirkpatrick & Lockhart LLP	\$45.56	\$5.70	8
8	Alston & Bird LLP	\$171.08	\$34.22	5	6	Richardson & Patel, LLP	\$19.63	\$2.45	8
9	Ropes & Gray LLP	\$163.15	\$27.19	6	9	Stradling Yocca Carlson & Rauth	\$102.78	\$14.68	7
10	Vinson & Elkins L.L.P.	\$155.73	\$38.93	4	9	Hale and Dorr LLP	\$75.07	\$10.72	7
11	Foley & Lardner	\$149.97	\$25.00	6	9	Dorsey & Whitney LLP	\$60.35	\$8.62	7
12	Mintz, Levin, et al.	\$133.39	\$14.82	9	9	Greenberg Traurig, LLP	\$42.38	\$6.05	7
13	Paul, Hastings, et al.	\$131.51	\$32.88	4	13	Ropes & Gray LLP	\$163.15	\$27.19	6
14	Baker Botts, L.L.P.	\$123.76	\$61.88	2	13	Foley & Lardner	\$149.97	\$25.00	6
15	Dewey Ballantine LLP	\$119.78	\$59.89	2	13	Heller Ehrman White & McAuliffe	\$80.21	\$13.37	6
16	Morgan, Lewis & Bockius LLP	\$119.16	\$23.83	5	13	Goodwin Procter LLP	\$52.38	\$8.73	6
17	Fulbright & Jaworski L.L.P.	\$117.24	\$39.08	3	17	Alston & Bird LLP	\$171.08	\$34.22	5
18	Milbank, Tweed, et al.	\$115.00	\$57.50	2	17	Morgan, Lewis & Bockius LLP	\$119.16	\$23.83	5
19	Cooley Godward LLP	\$109.64	\$13.71	8	17	Gray Cary Ware & Freidenrich LLP	\$42.06	\$8.41	5
20	White & Case LLP	\$107.10	\$53.55	2	17	Patton Boggs LLP	\$33.65	\$6.73	5
21	Butzel Long	\$104.40	\$104.40	1	17	Foley, Hoag & Eliot LLP	\$13.68	\$2.74	5
22	Weil, Gotshal & Manges LLP	\$103.30	\$51.65	2	17	Clark, Wilson	\$11.71	\$2.34	5
23	Stradling Yocca Carlson & Rauth	\$102.78	\$14.68	7	23	Vinson & Elkins L.L.P.	\$155.73	\$38.93	4
24	Cravath, Swaine & Moore	\$100.00	\$100.00	1	23	Paul, Hastings, et al.	\$131.51	\$32.88	4
24	Shearman & Sterling	\$100.00	\$100.00	1	23	Schneider Weinberger LLP	\$76.11	\$19.03	4

Unless otherwise noted, PIPEs data based on PrivateRaise.com's proprietary EPP Database (TM). EPP Database includes only PIPEs that are at least US \$1.0 million and have been executed by public corporations domiciled in the U.S. or by public, foreign companies that have a primary listing or a consistent/significant trading presence on any of the U.S. stock exchanges or markets. EPP Database is maintained and updated based on availability and timing of public disclosures (e.g. press releases and SEC filings). Information contained in the EPP Database has been obtained from sources deemed reliable. However, PrivateRaise.com cannot guarantee the accuracy and completeness of this information. The opinions expressed herein do not necessarily reflect those of PrivateRaise LLC. Rankings EXCLUDE Equity Lines and Corporate Investors.